



FINANCIAL CONDUCT POLICY

Version	Date	Changes	Author
V1.0	27/10/2023	Creation of Policy	Adam Fairley
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FINANCIAL CONDUCT POLICY

1. BACKGROUND

- 1.1 The Junior League affiliates Clubs to play in its competitions.
- 1.2 Affiliated Clubs have an obligation to pay due monies.
- 1.3 Participants have an obligation to pay due monies to Affiliated Clubs.
- 1.4 The Junior League requires a Policy concerning the process to be undertaken with respect to Clubs and Participants that owe monies past the due date.

2. FINANCIAL CONDUCT POLICY

2.1 Financial Default and Payment of Interest – Affiliated Clubs

- a) if an Affiliated Club fails to make payment of any amount payable to the Junior League by the due date (Financial Default), then that Club will be liable to pay interest on the amount outstanding from the date of such Financial Default until the date of actual payment at the existing Reserve Bank interest rate for each month or part of a month during which any such payment remains outstanding.

2.2 Non-Financial Conduct – Affiliated Clubs

- a) where an Affiliated Club suffers Financial Default, it will be referred to the Board of Management who may, in its absolute discretion and in addition to clause 2.1 a) enforce this section:
- b) if more than thirty (30) days from the date the payment is due and payable, an Affiliated Club in Financial Default:
 - i. will have its voting rights suspended under the Junior League Constitution until the Financial Default is rectified; and,
 - ii. during the playing season, will not be entitled to any points from any Premiership Match in which it participates in until the Financial Default is rectified; or
 - iii. during a Finals Series, will forfeit any Match it participates in until the Financial Default is rectified; and,
 - iv. shall not be eligible for any Awards at the Junior League Presentation Night.



- c) if more than sixty (60) days from the date the payment is due and payable, an Affiliated Club in Financial Default:
 - i. during the playing season, the Board of Management, pursuant to the Junior League Constitution, may suspend or disqualify the Club from participating in any current or future Competition until the Financial Default is rectified; or
 - ii. during the off-season, will not be entitled to participate in any Trial Matches or in any future Competition until the Financial Default is rectified; and
 - iii. have such other sanctions or penalties imposed on it as the Board of Management may determine in its absolute discretion.
- d) Any decision made by the Executive or the Board, as the case may be, pursuant to this clause 2.2 is final and not subject to appeal.

2.3 Non-Financial Conduct – Participants

- a) if a Participant fails to make payment in full of any amount payable to an affiliated Club by the due date, the affiliated Club is to advise the Junior League in writing of the Participants name, the amount owing and the due date.
- b) the Junior League may declare that Participant as “un-financial” and may suspend that Participant from any or all Rugby League related activity until the amount payable is paid in full to the affiliated Club.
- c) Any decision made by the Executive or the Board, as the case may be, pursuant to this clause 2.3 is final and not subject to appeal.

2.4 Non-Financial Conduct – Club Insolvency

- a) it is the responsibility of all Committee Members to ensure their Club does not trade if it is insolvent. There are significant penalties for allowing your Club to trade while insolvent.
- b) Committee Members, like company directors, are subject to general duties such as acting in good faith and for a proper purpose, exercising reasonable care and not misusing information or position. Accordingly, if Committee Members do not act in the best interests of the club and allow a club to trade while insolvent then they may be at risk of some personal liability.
- c) if a Club becomes insolvent they must advise the Junior League immediately.
- d) the Junior League may suspend the Executive Committee of a Club who becomes insolvent for a period of time. Depending on the nature of the insolvency, the suspension period may relate to:



- i. not being able to be on an Affiliated Club Committee
 - ii. not being able to register within the Junior League (Volunteer, Coach, Trainer, Player)
 - iii. not being able to attend any ground within the Junior League (total ban)
- e) Any decision made by the Board, as the case may be, pursuant to this clause 2.4 d) is final and is not subject to appeal.

Definitions:

Affiliated Club a Club affiliated by the Junior League pursuant to Clause 8 of the Junior League Constitution

Junior League Parramatta Junior Rugby League Club Inc.

Participant a person registered by an Affiliated Club as a player, coach, manager, trainer, committee member or volunteer